

file minutes  
EIC M-9

30 November 1951

RECOMMENDATION TO EIC

Establishment of General Economic Analysis Subcommittee

1. It is recommended that EIC establish a GENERAL ECONOMIC ANALYSIS SUBCOMMITTEE, to be governed by terms of reference similar to those proposed for EIC Subcommittees concerned with specific sectors of the economy.
2. It is recommended that the subject matter scope of the GEA Subcommittee include the following:
  - a. National accounts (GDP, NE, etc.) and their components; economic aggregates not covered by other subcommittees (e.g. gross industrial output).
  - b. National wealth (fixed and working capital, natural resources, manpower, etc.) and changes in the magnitude, location, composition and character of economic resources which significantly affect the development of the economy as a whole.
  - c. Economic organization and economic policy; planning, administrative structure of the economy, the control of economic activities, institutional factors, management, and operation of economic units.
  - d. Monetary and financial developments, both domestic and international; fiscal policies, prices, balance of payments, and foreign exchange.